

May 11, 2015  
Jonesboro, Louisiana  
[www.jacksonparishpolicejury.org](http://www.jacksonparishpolicejury.org)

The Jackson Parish Police Jury met in regular session Monday, May 11, 2015, at 5:30 PM in the Dr. Charles H. Garrett Community Center, 182 Industrial Drive, Jonesboro, Louisiana. Members present: Todd Culpepper, Eddie Langston, Amy Magee, Billy Bryant, Maxie Monroe, Charles Garrett and Lynn Treadway. Also present: Darrell Avery, Assistant District Attorney.

The meeting was called to order by the president, Mr. Langston. The invocation was given by Mr. Treadway and Ms. Magee led the recitation of the Pledge of Allegiance.

The president opened the floor for public comments:

Mr. John Shumake presented a petition from the property owners on Arbin Culpepper Road requesting that their road be taken into the parish road system.

Mr. Bobby Greer informed the jury that a home located at 359 Woodsway Circle has been converted into a commercial property; he stated that the subdivision's covenant restricted homes as residential. He asked that the jury investigate the issue.

Ms. Donna Vines stated that she opposed the \$2.00 per hour pay raise for hourly workers as approved by the Finance Committee.

The following amendment was offered: Request an opinion from legal counsel to determine if the Watershed Commission could utilize the services of the Building Official for issuing permits and inspections on boat houses, docks and sea walls. There were no public comments on the amendment.

Motion Mr. Treadway seconded Mr. Garrett to amend the agenda to include requesting an opinion from legal counsel to determine if the Watershed Commission could utilize the services of the Building Official for issuing permits and inspections on boat houses, docks and sea walls. Motion carried.

The Jury recognized Mr. Bobby Jordan, Interim Administrator, Jackson Parish Hospital. He discussed problems and the potential of the local hospital.

The Jury recognized Mr. Alan Offner, Bonding Attorney with Foley & Judell, LLP.

Motion Ms. Monroe seconded Mr. Bryant to approve the minutes of the April 13, 2015 regular meeting, April 20, 2015 special meeting, the April financial report and the payment of bills. Motion carried.

Mr. Bryant presented the report of the Road Committee:

"Road Committee  
May 4, 2015

The Road Committee met Monday, May 4, 2015, at 4:45 PM in the Police Jury Meeting Room of the Jackson Parish Courthouse. Members present: Mr. Culpepper, Mr. Langston and Mr. Bryant. Also present: Ms. Magee, Mr. Garrett and Mr. Treadway.

The meeting was called to order by the chairman, Mr. Bryant. Mr. Treadway gave the invocation and Mr. Bryant led the recitation of the Pledge of Allegiance. There were no public comments.

The following was offered as an amendment: Placement of speed bumps on Clubhouse Drive.

Motion Mr. Culpepper seconded Mr. Langston to amend the agenda to include the placement of speed bumps on Clubhouse Drive. Motion carried.

Motion Mr. Langston seconded Mr. Culpepper to recommend that the jury authorize the engineer to study the drainage on Barnes Road. Motion carried.

The committee discussed the issue of obtaining rights of way on gravel roads that are on the list for blacktopping in 2015.

Motion Mr. Langston seconded Mr. Bryant to recommend that the jury place speed bumps on Clubhouse Drive. Motion carried.

Motion Mr. Langston seconded Mr. Bryant to adjourn. Motion carried.”

Motion Mr. Treadway seconded Mr. Bryant to approve the minutes and recommendations of the May 4<sup>th</sup> Road Committee meeting. Motion carried.

The secretary-treasurer gave the report of the Finance Committee:

“Finance Committee  
May 4, 2015

The Finance Committee met Monday, May 4, 2015, at 5:15 PM in the Police Jury Meeting Room of the Jackson Parish Courthouse. Members present: Mr. Langston, Ms. Monroe and Mr. Garrett. Also present: Ms. Magee, Mr. Bryant and Mr. Treadway.

The meeting was called to order by the chairman, Mr. Langston. There were no public comments.

The following were offered as amendments:

Request of Sleep Inn Hotel for an exemption from 1% parish sales tax for construction materials.

Raises for all hourly employees

Motion Mr. Garrett seconded Ms. Monroe to amend the agenda to include:

Request of Sleep Inn Hotel for an exemption from 1% parish sales tax for construction materials.

Raises for all hourly employees

Motion carried.

Motion Mr. Garrett seconded Ms. Monroe to recommend that the jury release the 2015 Municipal Appropriations in the budgeted amount of \$7,500 to each municipality within the parish. Motion carried.

Motion Mr. Garrett seconded Ms. Monroe to recommend that the jury authorize the Jackson Parish Sales Tax Collection Agency to issue Occupational Licenses to businesses operating within the Police Jury’s jurisdiction. Motion carried.

Motion Ms. Monroe seconded Mr. Garrett to recommend that the jury approve the request of Sleep Inn Hotel for an exemption from the Jury’s 1% sales tax for construction materials pending an opinion from the Attorney General’s Office of Louisiana. Motion carried.

Motion Mr. Garrett seconded Ms. Monroe to go into executive session to discuss personnel. Motion carried.

Motion Mr. Garrett seconded Ms. Monroe to return to open session with no action having been taken. Motion carried.

Motion Mr. Garrett seconded Ms. Monroe to place on the May 11 regular session by a roll call vote, the recommendation of implementing a \$2.00 per hour pay increase effective with the pay period beginning May 16, 2015 for all hourly employees, and to provide that those employees currently working under probationary status will be eligible for the \$2.00 per hour increase upon successful completion of their probationary period. Motion carried.

Motion Ms. Monroe seconded Mr. Garrett to adjourn. Motion carried.”

Motion Ms. Monroe seconded Mr. Garrett to approve the minutes and recommendations of the May 4, 2015 Finance Committee stipulating that the recommendation that all hourly employees be given a \$2.00 per hour raise be referred back to the Finance Committee for a meeting scheduled Monday, May 18, 2015 at the community center. Motion carried.

Paul Riley presented the Engineer’s Report.

Motion Mr. Culpepper seconded Mr. Garrett to accept the right of way donations on Henry Moore Road and to perform Cracked fuel oil treatment on that road as a carryover from the 2014 Road Program caused by delays in relocation of utilities and the vendor being unable to deliver the product prior to the end of the 2014 fiscal year. Motion carried.

Jody Stuckey presented the Road Superintendent’s Report.

Motion Mr. Treadway seconded Mr. Bryant to accept the emergency / off schedule report as presented. Motion carried.

Robin Sessions presented the Solid Waste Superintendent’s Report.

Motion Ms. Monroe seconded Mr. Culpepper to accept the April report of the solid waste department. Motion carried.

Gerald O’Haver presented the Building Report.

Motion Mr. Culpepper seconded Ms. Monroe to accept the April building report. Motion carried.

Paul Walsworth presented the April OEP / Road Permit Report.

Motion Mr. Garrett seconded Ms. Monroe to accept the OEP/road permit report. Motion carried.

The following resolution was offered by Mr. Culpepper and seconded by Ms. Magee:

RESOLUTION

A resolution providing for the incurring of debt and issuance, sale and delivery of Three Million Dollars (\$3,000,000) of Certificates of Indebtedness, Series 2015, of the Parish of Jackson, State of Louisiana; prescribing the form, terms and conditions of said Certificates; designating the date, denomination, time and place of payment of said Certificates; providing for the payment thereof in principal and interest; or accepting an offer to purchase the Certificates; and providing for other matters in connection therewith.

WHEREAS, the Budget for the Parish of Jackson, State of Louisiana (the "Issuer"), for the fiscal year ending December 31, 2015, shows an estimated excess of revenues (including fund balances) over statutory, necessary and usual charges for such fiscal year, sufficient to meet the maximum principal and interest requirements in any future year on the Certificates of Indebtedness herein authorized (the "Certificates"), and this Police Jury will obligate itself and its successors in office to budget and set aside annually adequate funds for the payment of the Certificates in principal and interest in future years; and

WHEREAS, Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:2921-2925) (the "Act"), authorize the Issuer to make and enter into contracts dedicating the excess of annual revenues of subsequent years above statutory, necessary and usual charges to the payment of the cost of public improvements and other obligations which are to be borne by the Issuer under such contracts, provided all such dedications do not exceed the estimated excess of revenue above statutory, necessary and usual charges for the year in which such contract is made; and

WHEREAS, the Issuer now desires to incur debt and issue Three Million Dollars (\$3,000,000) of its Certificates of Indebtedness, Series 2015, in the manner authorized and provided by the Act as hereinafter provided; and

WHEREAS, the Issuer is not now a party to any contract pledging or dedicating its excess annual revenues above statutory, necessary and usual charges except; and

WHEREAS, it is the desire of the Police Jury to fix the details necessary with respect to the issuance of the Certificates and to provide for the authorization and issuance thereof;

NOW, THEREFORE, BE IT RESOLVED by the Police Jury of the Parish of Jackson, State of Louisiana, acting as the governing authority thereof, that:

SECTION 1. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

**"Certificate"** means any of the Certificates authorized to be issued by this Resolution, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any Certificate previously issued.

**"Certificates"** means the Certificates of Indebtedness, Series 2015, of the Issuer, issued by this Resolution in the aggregate principal amount of Three Million Dollars (\$3,000,000).

**"Code"** means the Internal Revenue Code of 1986, as amended.

**“Executive Officers”** means, collectively, the President and Secretary-Treasurer of the Issuer.

**“Governing Authority”** means the Police Jury of the Issuer.

**“Issuer”** means the Parish of Jackson, State of Louisiana.

**“Owner”** or **“Owners”** when used with respect to any Certificate means the person in whose name the Certificate is registered in the Certificate Register.

**“Paying Agent”** means Jackson Parish Bank, in the Town of Jonesboro, Louisiana, for the Certificates, or such successors as Paying Agent which may be named by this Governing Authority.

**“Person”** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or governmental unit or political subdivision thereof.

**“Purchaser”** means Jackson Parish Bank, in the Town of Jonesboro, Louisiana.

**“Record Date”** for the interest payable on any Interest Payment Date means the 15<sup>th</sup> calendar day of the month next preceding such Interest Payment Date.

**“Resolution”** means this resolution authorizing the issuance of the Certificates, as it may be hereafter supplemented and amended.

SECTION 2. In compliance with the terms and provisions the Act and other constitutional and statutory authority, there is hereby authorized the incurring of an indebtedness of Three Million Dollars (\$3,000,000) for, on behalf of, and in the name of the Issuer, to be issued for the purpose of constructing and improving the Issuer’s roads and bridges and paying the costs of issuance of the Certificates and to represent this indebtedness, this Governing Authority does hereby authorize the issuance of Three Million Dollars (\$3,000,000) of Certificates of Indebtedness, Series 2015, of the Issuer. The Certificates shall be in fully registered form, shall be dated the date of delivery thereof and shall be in the denominations corresponding to the principal amount of each maturity (one Certificate per maturity) and shall be numbered R-1 upward. The Certificates shall bear interest from the date thereof or from the most recent interest payment date to which interest has been paid or duly provided for, payable on June 1 and December 1 of each year, commencing December 1, 2015, at the following rates of interest per annum and shall mature serially on June 1 of each of the years as follows:

Year	Principal	Interest Rate
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<u>(June 1)</u>	<u>Maturing</u>	<u>Per Annum</u>
2016	\$265,000	0.729%
2017	270,000	0.877
2018	280,000	1.082
2019	285,000	1.211
2020	295,000	1.333
2021	305,000	1.469
2022	310,000	1.678
2023	320,000	1.835
2024	330,000	1.954
2025	340,000	2.066

The principal of the Certificates, upon maturity, shall be payable at the principal office of the Paying Agent, upon presentation and surrender thereof, and interest on the Certificates shall be payable by check of the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Certificate Register. Each Certificate delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Certificate shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Certificate, and each such Certificate shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Certificate shall be entitled to any right or benefit under this Resolution or be valid or obligatory for any purpose, unless there appears on the Certificate a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent, as Registrar, by manual signature.

SECTION 3. The Certificates are not callable for redemption prior to their stated maturity dates.

SECTION 4. The Issuer shall cause to be kept at the principal office of the Paying Agent a register (the "Certificate Register") in which registration of the Certificates and transfers thereof shall be made as provided herein. The Certificates may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. A Certificate may be assigned by the execution of an assignment form on the Certificate or by instruments of transfer acceptable to the appropriate Paying Agent. A new Certificate will be delivered by such Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Certificate after receipt of the Certificate to be transferred in proper form. Such new Certificate shall be in authorized denomination of the same maturity and like principal amount.

SECTION 5. The Certificates and the endorsements thereon shall be in substantially the following forms, respectively, to-wit:

\* \* \* \*

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF JACKSON

CERTIFICATE OF INDEBTEDNESS, SERIES 2015  
PARISH OF JACKSON, STATE OF LOUISIANA

CERTIFICATE NO.	CERTIFICATE DATE	INTEREST RATE	PRINCIPAL AMOUNT	MATURITY DATE
R-__	June 22, 2015	___%	\$_____	June 1, 20__

The PARISH OF JACKSON, STATE OF LOUISIANA (the "Issuer"), promises to pay, but solely from the source and as hereinafter provided, to:

JACKSON PARISH BANK  
201 Jimmie Davis Boulevard  
Jonesboro, Louisiana 71251

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest the interest thereon from the Certificate Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on June 1 and December 1 of each year, commencing December 1, 2015 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Certificate shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Certificate, upon maturity, is payable in lawful money of the United States of America at the principal office of Jackson Parish Bank, in the Town of Jonesboro, Louisiana or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Certificate is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15<sup>th</sup> calendar day of the month next preceding each interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Certificate is one of an authorized issue aggregating in principal the sum of Three Million Dollars (\$3,000,000) of Certificates of Indebtedness, Series 2015, of the Issuer (the "Certificates"), all of like tenor and effect except as to number, denomination, interest rate and maturity, the Certificates having been issued pursuant to a resolution adopted by the governing authority of the Issuer on May 11, 2015 (the "Resolution"), to be used for the purpose of constructing and improving the Issuer's roads and bridges and paying the costs of issuance of the Certificates, under the authority conferred by Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

The Certificates are secured by and payable solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding. The Issuer has covenanted and agreed and does hereby covenant and agree to budget annually a sum of money sufficient to pay the principal of and the interest on the Certificates as the same become due and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law, sufficient to pay the principal of and the interest, if any, on the Certificates after the payment in such years of all such statutory, necessary and usual charges. The Issuer, in the Resolution, has also entered into certain other covenants and agreements with the registered owners of the Certificates, including provisions for issuing additional parity indebtedness, for the terms of which reference is made to the Resolution.

The Certificates are not callable for redemption prior to their stated maturity dates.

This Certificate shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Registrar.

It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Certificate and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Certificate and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Issuer, acting through its governing authority, the Police Jury of the Parish of Jackson, State of Louisiana, has caused this Certificate to be executed in the name of the Issuer by the manual signatures of the President and the Secretary-Treasurer of said Police Jury and the Issuer's corporate seal to be impressed or imprinted hereon.

PARISH OF JACKSON, STATE OF LOUISIANA

\_\_\_\_\_  
Secretary-Treasurer

\_\_\_\_\_  
President

(SEAL)

(FORM OF PAYING AGENT'S  
CERTIFICATE OF REGISTRATION)

This Certificate is one of the Certificates referred to in the within mentioned Resolution.

Jackson Parish Bank  
201 Jimmie Davis Boulevard  
Jonesboro, Louisiana 71251

Date of Registration: \_\_\_\_\_

By: \_\_\_\_\_  
Authorized Officer

\* \* \* \* \*

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_

Please Insert Social Security  
or other Identifying Number of  
Assignee

\_\_\_\_\_ the within  
Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints



\_\_\_\_\_ attorney or agent to transfer the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

\_\_\_\_\_  
NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Certificate in every particular, without alteration or enlargement or any change whatever.

\* \* \* \*

SECTION 6. The Certificates shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 7. The Certificates shall be secured by and payable solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding. There is hereby irrevocably pledged and dedicated to the payment of the Certificates an amount of such excess of annual revenues sufficient to pay same in principal and interest as they respectively mature. Until the Certificates have been paid in full in principal and interest, this Governing Authority does hereby obligate the Issuer, itself and its successors in office, to budget annually a sum of money sufficient to pay the Certificates and the interest thereon as they respectively mature, including any principal and/or interest theretofore matured and then unpaid, and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law sufficient to pay the principal of and interest on the Certificates after payment in such years of all the said statutory, necessary and usual charges of the Issuer for the then current year.

For the payment of the principal of and the interest on the Certificates, the Issuer has created and maintained a special fund known as the "Certificates of Indebtedness (2015) Sinking Fund" (the "Sinking Fund"), the Sinking Fund to be maintained with the regularly designated fiscal agent bank of the Issuer. The Issuer shall deposit in Sinking Fund monthly in advance on or before the 20th day of each month, commencing after the delivery of the Certificates, a sum equal to the principal and interest accruing on the Certificates for such month, together with such additional proportionate sum as may be required to pay said principal and interest as the same fall due. Said fiscal agent bank shall make available from the Sinking Fund to the Paying Agent at least one (1) day in advance of the date on which each payment of principal and interest falls due, funds fully sufficient to pay promptly the principal and interest falling due on such date.

It is specifically understood and agreed, however, and this provision shall be a part of this contract, that as long as the monthly payments described in this Section are current and the fiscal year budget projects sufficient revenues to make the remaining monthly payments into the Sinking Fund for such fiscal year, then any excess of annual revenues remaining for that fiscal year shall be free for expenditure by the Issuer for any lawful corporate purpose.

All moneys deposited with the regularly designated fiscal agent bank of the Issuer under the terms of this Resolution shall constitute sacred funds for the benefit of the Owners and shall be

secured by said fiduciary at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added to the General Fund of the Issuer.

SECTION 8. The Issuer shall issue no other certificates of indebtedness or obligations of any kind or nature payable from or enjoying a lien on the excess of annual revenues having priority over or parity with the Certificates, except that additional indebtedness may hereafter be issued on a parity with the Certificates under the following conditions:

(1)The Certificates or any part thereof, including the interest thereon, may be refunded, and the refunding obligations so issued shall enjoy complete equality of lien with the portion of the Certificates which is not refunded, if there be any, and the refunding certificates shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Certificates refunded; provided, however, that if only a portion of the Certificates outstanding is so refunded and the refunding obligations require total principal and interest payments during any year in excess of the principal and interest which would have been required in such year to pay the Certificates refunded thereby, then such Certificates may not be refunded without the consent of the Owner of the unrefunded portion of the Certificates issued hereunder (provided such consent shall not be required if such refunding certificates meet the requirements set forth in clause 2 of this Section).

(2)The net excess of annual revenues of the Issuer (excess of general revenues over expenditures, which shall include any fund balance carried forward from a prior year, and revenues from and source which may be transferred to the General Fund of the Issuer to pay the debt service on the Certificates) for the Fiscal Year immediately preceding the issuance of any Additional Parity Obligations must have been not less than 1.20 times the highest annual debt service requirements in any succeeding Fiscal Year on all debt obligations then outstanding, including any additional parity obligations theretofore issued and then outstanding, and any certificates or other obligations whatsoever then outstanding which are payable from the excess of general revenues of the Issuer (but not including obligations which have been refunded or provisions otherwise made for their full and complete payment and redemption), and the additional parity obligations so proposed to be issued;

(3)The Issuer is in full compliance with all covenants and undertaking in connection with all its excess revenue obligations then outstanding and payable from the excess of general revenues of the Issuer, and there are no delinquencies in payment required to be made to the Sinking Fund.

(4)The existence of the facts required by the foregoing paragraphs (1), (2) and (3) must be determined and certified by the Secretary-Treasurer of the Governing Authority; and

(5)The additional parity obligations must be payable as to principal on June 1 of each year, commencing not more than two (2) years from the date thereof, and payable as to interest on June 1 and December 1 of each year following the date thereof.

SECTION 9. Until the Certificates have been paid in full in principal and interest, this Governing Authority shall prepare and adopt a budget at the beginning of each fiscal year and furnish a copy of such budget within thirty (30) days after its adoption to the Purchaser and any Owner upon request. Not later than six (6) months after the close of each fiscal year, the Issuer shall cause an audit of its books and accounts to be made by the Legislative Auditor or an independent firm of certified public accountants showing the receipts and disbursements made by the Issuer during the previous fiscal year. Such audit shall be available for inspection by any Owner and a copy shall be furnished to the Purchaser.

SECTION 10. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out the provisions of this Resolution, to cause the necessary Certificates to be printed or lithographed, to issue, execute, sign and seal the Certificates, and to effect delivery thereof as hereinafter provided. All of the proceeds derived from the sale of the Certificates shall be deposited by the Issuer in accordance with the laws of the State of Louisiana to be expended only for the purposes for which the Certificates are issued.

SECTION 11. The Certificates shall constitute legal, binding and valid obligations of the Issuer and shall be the only representation of the indebtedness herein authorized and created.

SECTION 12. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor in law, and the Owners from time to time of the Certificates, and the provisions hereof shall be enforceable by appropriate proceedings to be taken by such Owners, either at law or in equity. No material modification or amendment of this Resolution, or any resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners.

SECTION 13. The Issuer, the Paying Agent and any agent of either may treat the Owner in whose name a Certificate is registered as the Owner thereof for the purpose of receiving payment of the principal of and interest on the Certificate and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer nor the Paying Agent or any agent of either of them shall be affected by notice to the contrary.

SECTION 14. The Certificates, when surrendered for payment, shall be promptly cancelled by the Issuer or the Paying Agent and shall be disposed of as directed in writing by the Issuer.

SECTION 15. The Issuer will at all times maintain a Paying Agent having the necessary qualifications for the performance of the duties described in this Resolution. The designation of Jackson Parish Bank, of Jonesboro, Louisiana, as the initial Paying Agent is hereby confirmed and approved. The Governing Authority reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution or ordinance giving notice of the termination of the agreement and appointing a successor and (b) causing notice to be given to each Owner. Furthermore, the Paying Agent may be removed by the Issuer at any time for any breach of its duties set forth herein, effective upon appointment of a successor Paying Agent as set forth above. Every Paying Agent appointed hereunder shall at all times be a trust company or bank organized and doing business under the laws of the United States of America or of any State, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the

signatures of said officers on the agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 16. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Certificates under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Certificates or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Certificates to be "arbitrage bonds" or would result in the inclusion of the interest on the Certificates in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Certificate proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Certificates in a manner which would cause the Certificates to be "private activity bonds."

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 17. Post-Issuance Compliance. The Executive Officers and/or their designees are directed to establish written procedures to assist the Issuer in complying with various State and Federal statutes, rules and regulations applicable to the Certificates and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Certificates.

SECTION 18. The Certificates are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Certificates are not "private activity bonds" within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2015 does not exceed \$10,000,000.

SECTION 19. The Issuer hereby accepts the Offer to Purchase submitted by the Purchaser, a copy of which is on file with the Secretary-Treasurer of this Governing Authority. The Certificates shall be delivered to the Purchaser upon payment in full of the principal amount of the Certificates.

SECTION 20. The Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c-2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)], because:

- (a) the Certificates are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities; and

- (b) Certificates are in the denomination of \$100,000 or more and are being sold to no more than two financial institutions which (i) have such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Certificates and (ii) are not purchasing said Certificates for more than one account or with a view to distributing same.

SECTION 21. A copy of this Resolution shall be published immediately after its adoption in one (1) issue of the official journal of the Issuer.

SECTION 22. This resolution shall be effective upon adoption.

This resolution having been submitted to a vote, the vote thereon was as follows:

<u>Aldermen</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Todd Culpepper	X	_____	_____	_____
Eddie Langston	X	_____	_____	_____
Amy Magee	X	_____	_____	_____
Billy Bryant	X	_____	_____	_____
Maxie Faye Monroe	X	_____	_____	_____
Charles Garrett	X	_____	_____	_____
Lynn Treadway	X	_____	_____	_____

And the resolution was declared adopted on this, the 11<sup>th</sup> day of May, 2015.

\_\_\_\_\_  
/s/ Kenneth Pardue  
Secretary-Treasurer

\_\_\_\_\_  
/s/ Eddie Langston  
President

STATE OF LOUISIANA

PARISH OF JACKSON

I, the undersigned Secretary-Treasurer of the Parish of Jackson, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by the Police Jury of the Parish of Jackson, State of Louisiana, on May 11, 2015, providing for the incurring of debt and issuance, sale and delivery of Three Million Dollars (\$3,000,000) of Certificates of

Indebtedness, Series 2015, of the Parish of Jackson, State of Louisiana; prescribing the form, terms and conditions of said Certificates; designating the date, denomination, time and place of payment of said Certificates; providing for the payment thereof in principal and interest; or accepting an offer to purchase the Certificates; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Parish at Jonesboro, Louisiana, on this, the 11<sup>th</sup> day of May, 2015.

/s/ Kenneth O. Pardue  
Secretary-Treasurer

Motion Mr. Garrett seconded Ms. Monroe to adopt a resolution requesting an opinion of the Attorney General's Office to determine the legality of the granting an exemption of the Police Jury's 1% sales tax dedicated to road construction and solid waste management to Global Hotels International (Sleep Inn Hotel) for materials connected with the construction of the hotel in Jonesboro. Motion carried.

Upon motion made by Ms. Monroe and seconded by Ms. Magee the following resolution was offered:

BE IT RESOLVED that the Jackson Parish Police Jury does hereby approve of the Ward 4 Fire Protection District calling a special election for Saturday, October 24, 2015, during the hours and in the manner provided by law, requesting that the voters of said District authorize the renewal of an existing 10.00 mill ad valorem property tax for fire protection purposes for an additional ten year period.

BE IT FURTHER RESOLVED that notice of this approval be provided to the appropriate authorities.

WHEREUPON the motion was approved by the following vote, to-wit:

YEAS: Mr. Culpepper, Mr. Langston, Ms. Magee, Mr. Bryant, Ms. Monroe, Mr. Garrett and Mr. Treadway  
NAYS: None  
ABSENT: None  
ABSTAINING: None

#### CERTIFICATION

I, Kenneth O. Pardue, the Secretary-Treasurer of the Jackson Parish Police Jury hereby certify that the above and foregoing is a true and correct copy of a Resolution passed by the Jackson Parish Police Jury at a regular meeting held on the 11<sup>th</sup> day of May, 2015 at which a quorum was present and voting.

/s/ Kenneth O. Pardue  
KENNETH O. PARDUE  
SECRETARY-TREASURER

Motion Mr. Culpepper seconded Mr. Bryant to accept the resignation of Josh Smith from the Hodge Fire Protection District Board effective May 19, 2015. Motion carried.

Motion Ms. Magee seconded Mr. Bryant to accept the resignations of John Paul Johns and Kristy Wyatt from the Ward 4 Fire Protection District Board effective May 1, 2015. Motion carried.

Motion Ms. Magee seconded Mr. Treadway to appoint Kent Hightower to fill the unexpired term of John Paul Johns on the Ward 4 Fire Protection District Board. Motion carried.

Motion Ms. Monroe seconded Mr. Treadway to approve the request of Health Unit employees Mellisa Gilbert and Mary Bradford for professional leave for professional leave July 6 – 7 to attend a required WIC training course in Lafayette, Louisiana. Motion carried.

Motion Mr. Culpepper seconded Mr. Bryant to approve the following purchase orders:

Ag-Con Equipment	\$10,000.00	Road/Asphalt
Lott Oil	\$2,000.00	Road/Asphalt
Evangeline Specialties	\$685.56	Road/Asphalt
Fair's Diesel Service	\$885.33	Road
Perry & Sons	\$5,400.00	Road/Asphalt
Winn Rock, LLC	\$5,250.00	2015 Road Program
Material Resources	\$36,925.00	2015 Road Program
Bryan & Bryan	\$122,000.00	2015 Road Program
Wastequip	\$14,573.00	Solid Waste
Mechanical Systems Service	\$2,875.00	General
Mechanical Systems Service	\$927.00	General
Blue Wire	\$2,425.00	General

Motion carried.

Motion Mr. Garrett seconded Ms. Monroe to request legal counsel to issue an opinion on the Watershed Commission's request that the parish building official issue permits and perform inspections on boat docks, boat houses and seawalls. Motion carried.

Motion Mr. Garrett seconded Ms. Monroe to adjourn. Motion carried.